

# SOLAR LEASE AGREEMENTS

What You Need to Know For a Smooth Closing



**YOUR TRUSTED ADVISOR**

REALTOR LIC 01364484

While residential solar panel installations have increased more than 50% each year since 2012 nationwide, disputes over solar panel leases have simultaneously increased during the transfer of properties. Ensure your successful closing by considering these helpful tips and considerations for transactions involving solar panel lease agreements:

## **1. BE PROACTIVE**

---

Pre-open your escrow and use the time early in the listing or pre-listing period to be sure you completely understand the terms of the agreement as it applies to the transfer of the lease. It is better to be prepared and informed ahead of time before going into contract.

## **2. KNOW YOUR OPTIONS**

---

Address possible scenarios for handling the lease transfer well before the close of escrow (or before the official listing) to further help insure a smooth process of sale.

## **3. KEEP YOUR SOLAR PANEL LEASE HOLDER INVOLVED**

---

Address possible scenarios for handling the lease transfer well before the close of escrow (or before the official listing) to further help insure a smooth process of sale.

## **4. CHECK THE RECORD**

---

Ensure that any solar easements have been officially recorded in public records so that it is available to be noted during the title search process. Such an omission can potentially create issues for future buyers.

## **5. COMMUNICATION IS KEY**

---

Ensure that your escrow officer is informed. The more information you can offer, the smoother your transaction will be. Make sure you alert your escrow team to your current lease agreement, status of the agreement and requirements from the lease holder.

MYLENE LE BAIL 562.489.5433

MYLENE@MYLENEREALESTATE.COM

WWW.MYLENEREALESTATE.COM